

Message Text

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ORIGIN AF-18

INFO OCT-01 ADP-00 L-03 EB-11 COME-00 TRSE-00 AGR-20

OPIC-12 CIAE-00 DODE-00 INR-10 NSAE-00 PA-03 RSC-01

USIA-15 PRS-01 AID-20 OMB-01 /116 R

DRAFTED BY AF/W:JKBISHOP:MB

7/20/73 EXT 28436

APPROVED BY AF/W - ROBT K. SHERWOOD

AF - MR. SMITH (SUBS)

AFR/CWA - MR. ELLIS (INFO)

EB/IFD/ODF - MR LINTON (INFO)

EB/IFD/OIA - MR. ELLIS (INFO)

TREASURY - MR. SHAPIRO (INFO)

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R 201826Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

C O N F I D E N T I A L STATE 142988

E.O. 11652: N/A

TAGS: EFIN, PFOR, GH

SUBJECT: GHANA DEBT: DREVICI CLAIMS

REF: ACCRA 4549

1. COPLEY TELEPHONED SMITH JULY 19 TO DESCRIBE ACCRA VISIT. HE SAID GENERAL GHANAIAAN RESPONSE TO DREVICI'S COCOA PROPOSAL WAS FAVORABLE. ACHEAMPONG WANTS TO GO FORWARD WITH PROPOSAL AND SAID HE WILL HELP RESOLVE ANY PROBLEMS. ACHEAMPONG ADVISED GROUP NOT TO BE DISCOURAGED BY ANY NEGATIVE REPORTS IT MIGHT HEAR.

2. COPLEY ESTIMATES AT LEAST ANOTHER DOLS. 20 MILLION WILL BE REQUIRED TO FINANCE THE PROPOSAL. NEXT STEP IS FOR A GROUP TO COME FROM GHANA TO DISCUSS THE PROJECT'S TECHNICAL AND FINANCIAL ASPECTS. NO DATE FIXED YET BUT
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COPLEY PROMISED KEEP SMITH INFORMED.

3- COPLEY SAID HIS GROUP AND THE GHANAIAANS DID NOT PROGRESS FAR IN THEIR DISCUSSN OF GHANAIAAN DEBTS TO DREVICI. HE INDICATED THERE WOULD HAVE TO BE MUCH MORE PROGRESS ON THIS ISSUE BEFORE THE COCOA PROJECT COULD GO FORWARD.

4. COPLEY RETURNED FROM ACCRA FAVORABLY DISPOSED TO THE PROJECT BUT IMPRESSED WITH THE TECHNICAL AND FINANCIAL HURDLES TO BE OVERCOME. HE WAS VERY APPRECIATIVE OF ASSISTANCE RECEIVED FROM THE EMBASSY AND THE DEPT. RUSH

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Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: worrelsw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE142988
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Document Unique ID: 00
Drafter: JKBISHOP:MB
Enclosure: n/a
Executive Order: GS SHERWOOD
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730719/aaaaanyk.tel
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Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 73 ACCRA 4549
Review Action: RELEASED, APPROVED
Review Authority: worrelsw
Review Comment: n/a
Review Content Flags:
Review Date: 09 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Jan-2002 by martinjw>; APPROVED <28 FEB 2002 by worrelsw>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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